<u>Authority Mission Statement and Performance Measurements</u>

Name of Public Authority: Little Falls Urban Renewal Agency

Little Falls Urban Renewal Agency's Mission Statement:

To provide low cost funding to homeowners and businesses that will eliminate and prevent blight while preserving the architectural integrity and beauty of the City of Little Falls. Through redevelopment, revitalization, and rehabilitation, the Little Falls Urban Renewal Agency (LFURA) will encourage job retention and job creation. Through the proper use of grants and loans, the LFURA will encourage our City homeowners to maintain and improve their properties. Through sound operating practices, the LFURA will ensure the proper use of all assets consistent with mandated federal and state requirements. Through careful and transparent consideration and execution, the LFURA will ensure that all funds disbursed will contribute to making Little Falls an appealing city in which to live and work.

Date Adopted: March 22, 2010

List of Performance Goals (If additional space is needed, please attach):

- City-wide Housing Rehabilitation
- Economic Development
- Waterfront Revitalization
- Façade Improvements
- Downtown Investments Program
- Center City Revitalization
- Day-to-Day Administration of two Revolving Loan Funds

*All projects must meet one of two objectives:

Benefit low to moderate income
Eliminate slum or blighting conditions