

LITTLE FALLS URBAN RENEWAL AGENCY
Minutes of the Wednesday May 15th, 2019 Board Meeting

MEMBERS AND

OFFICERS PRESENT:

Laura Powers
Ralph Renzulli
Stan Dickson

OTHERS PRESENT **Mark Feane**

Agenda Item I – Call to Order

Pledge of Allegiance

Mark Feane called the meeting to order at 6:00 P.M.

Agenda Item II – Bills

General Operations

Status of the General Operating Account and Revolving Loan Fund occurred. Mark Feane explained that bills will be paid once presented and after determining fund balances are adequate. Auditing of previous months bills was conducted. Motion to approve bills by Mr. Renzulli second Mr. Dickson. Ayes all.

Agenda Item III – Minutes

Minutes of the April meeting were presented for review. Ms. Powers made the motion to approve the minutes seconded by Mr. Renzulli and carried unanimously.

Agenda Item IV – Financials

Check Register

Balance Sheet

RLF Report

Reports for May were presented for review. Ms. Powers made the motion to approve the reports; seconded by Mr. Renzulli and carried unanimously.

Use of the Revolving Loan Fund (Program Income account) was the topic of an extensive amount of discussion. Cost estimates will be provided for the previously approved Program Income Projects.

Agenda Item V-BOA Grant Update

No report.

Agenda Item VI- Old Business Program updates:

No report

Agenda Item VI - Adjournment

Motion to adjourn was made by Mr. Renzulli at 6:15 PM, seconded by Mr. Dickson and carried unanimously.

Respectfully Submitted,

By:

Mark Feane
Little Falls Urban Renewal Agency

LFURA Board Meeting May 2019

The next meeting is scheduled for Wednesday June 19th 2019 at 6:00 PM