

LITTLE FALLS URBAN RENEWAL AGENCY

Minutes of the January 11th, 2017 Board Meeting

MEMBERS AND OFFICERS PRESENT: Mayor Mark Blask
Justin Welycko, Council
Ralph Renzulli
Laura Powers

OTHERS PRESENT **Jim Thatcher**
Jeff Gressler
Mark Feane

Agenda Item I – Call to Order

Pledge of Allegiance

Mark Feane called the meeting to order at 6:30 P.M.

Agenda Item II – Bills

General Operations

Unpaid Bills for June 2015 were discussed. Status of the General Operating Account and Revolving Loan Fund occurred. Mark Feane explained that bills will be paid once presented and after determining fund balances are adequate. Motion to approve bills by Mr. Welycko, second Ms. Powers. Ayes all.

Agenda Item III – Minutes

Minutes of the November/December 2016 meeting were presented for review. Mr. Renzulli made the motion to approve the Minutes; seconded by Ms. Powers and carried unanimously.

Agenda Item IV – Financials

Check Register

Balance Sheet

RLF Report

Reports for November/December were presented for review. Mr. Welyczko made the motion to approve the Reports; seconded by Mr. Renzulli and carried unanimously.

Agenda Item V – New Business

Program Income Transfer:

Discussion occurred regarding the status of the general operating account. Motion was made by Ms. Powers, seconded by Mr. Welyczko to transfer 18% of the RLF to the general operating account for administration. Ayes all.

Housing Rehabilitation Program: Jim Thatcher, City Grant Consultant discussed 2013 HOME project property located at 620-622- John Street. The project was originally classified as an eligible two unit property. Due to a recent change in tenants, the property is now being considered for eligibility for a three unit project. Jim explained that the same parameters would be in place for both rental units as far as tenant

income eligibility and future year reporting. After discussion the board on a motion by Mr. Welyczko, seconded by Mr. Renzulli, ayes all agreed to change the eligibility to a three unit project.

Recent CDBG Monitoring: Jim Thatcher led the discussion regarding the recent report by The Office of Community Renewal on the 2011 and 2013 CDBG programs.

Agenda Item VI- Old Business

Vets Park Grant Update: Jim Thatcher provided an update on the Veteran's Memorial Park Grant. Requested copies of deed and maps.

2016 CDBG Grant Update: Jeff Gressler congratulated all involved in the successful funding for the 2016 CDBG grant award. Mark Feane explained that the response for those interested in participating in the grant has been very positive to date.

Agenda Item VI - Adjournment

Motion to adjourn was made by Mr. Renzulli at 7:25 PM, seconded by Ms. Powers and carried unanimously.

Respectfully Submitted,

By:

Mark Feane
Little Falls Urban Renewal Agency

LFURA Board Meeting January 11, 2017

The next meeting is scheduled for Wednesday February 15, 2017 at 6:00.

