

LITTLE FALLS URBAN RENEWAL AGENCY

Minutes of the July 20th, 2016 Board Meeting

**MEMBERS AND
Others PRESENT:** Mayor Blask
Justin Welyczko
Stanley Zysk
Laura Powers
Mark Feane, Director
Jim Thatcher, Consultant

Agenda Item I – Call to Order

Pledge of Allegiance

Mark Feane called the meeting to order at 6:00 PM.

Agenda Item II – Bills

Unpaid Bills for 2016 were discussed. Status of the General Operating Account and Revolving Loan Fund occurred. Mark Feane explained that bills will be paid once presented and after determining fund balances are adequate. Discussion occurred regarding late payments. Also discussion involving the extensive lag time between contractor invoices and when the drawdowns are received. Motion to approve bills by Mr. Welyczko, second Mr. Zysk ayes all.

Agenda Item III – Minutes

June 2016 meeting were presented. Motion to accept minutes Mr. Zysk, second Mr. Welyczko, ayes all.

Agenda Item IV – Financials

Mark Feane explained that financials are still a work in progress due to the transition and the fact that all of the previous records were deleted from the computer system. Mark explained that progress has been made yet remains a challenge. Mark explained that the auditors would be in the office in the near future for the 2015 audit. Motion to accept financials as presented made by Mr. Welyczko, second by Ms. Powers, Ayes all.

Agenda Item V – New Business

Discussion occurred regarding the ongoing 2013 HOME grant currently be administered by the agency. Motion to approve a project at 30 Petrie Street for a grant of \$33,725.00 subject to review of bids by the consultant, building inspector and contractor was made by Mr. Zysk, second by Ms. Powers, ayes all.

Discussion occurred regarding HOME project at 58 Skinner Street regarding the latest bid proposal. The board decided to extend the bid deadline to Wednesday August 27th at 12:00 after which time it was determined to accept the lowest possible bid subject to approval by the homeowner. Motion was made by Mr. Welyczko, Second Mr. Zysk ayes all.

Discussion occurred lead by Mr. Thatcher regarding other projects currently in the pipe line that will be presented to the board in the future.

Discussion occurred regarding the use of program income for administrative purposes. Mr. Thatcher stated that we are allowed to take up to 18 % annually for administration. Motion was made by Mr. Welczyk second by Mr. Zysk to authorize two transfers to occur, one effective June 30th and the second effective December 31, not to exceed a total of 18%. Ayes all.

Agenda Item VI- Old Business Program Update

Vets Park discussion occurred regarding current issues with the deed and the need to determine the correct parcel.

Mr. Thatcher explained the upcoming round of CDBG program funding and encouraged the City to consider an application. Current applications are due at the end of September.

Agenda Item VI - Adjournment

Motion to adjourn at 7:20 was made by Ms. Powers and seconded by Mr. Zysk and carried unanimously.

Respectfully Submitted,

By:
Mark Feane
Little Falls Urban Renewal Agency

LFURA Board Meeting July 20, 2016

The next meeting is scheduled for Wednesday August 17th at 6:00.

